

BALANCE SHEET
Quarter IV - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A.	SHORT-TERM ASSETS	100		62,477,613,442	88,576,291,719
I.	Cash & Cash equivalents	110		3,280,428,253	9,634,632,337
1.	Cash	111	V,01	3,280,428,253	9,634,632,337
2.	Cash equivalents	112			
II.	Short-term financial investments	120	V,02	16,017,426,000	63,988,928,000
1.	Short-term investments	121		18,232,076,000	64,696,429,000
2.	Provision for devaluation of short-term investments	129		(2,214,650,000)	(707,501,000)
III.	Short-term receivables	130		30,671,978,941	6,483,357,531
1.	Trade accounts receivables	131		27,869,833,935	5,845,493,421
2.	Prepayment to suppliers	132		759,606,650	
3.	Short-term intercompany receivables	133			
4.	Receivables on percentage of construction contract completion	134			
5.	Other receivables	135	V,03	2,056,630,896	670,894,647
6.	Provision for short-term doubtful debts (*)	139		(14,092,540)	(33,030,537)
IV.	Inventories	140		11,837,320,900	5,740,311,110
1.	Inventories	141	V,04	11,837,320,900	5,740,311,110
2.	Provision for devaluation of inventories (*)	149			
V.	Other short-term assets	150		670,459,348	2,729,062,741
1.	Short-term prepaid expenses	151		114,779,879	
2.	VAT deductible	152		555,679,469	
3.	Tax and accounts receivable from State budget	154	V,05		
4.	Other short-term assets	158			2,729,062,741
B.	LONG-TERM ASSETS	200		42,969,064,842	17,353,575,988
I.	Long-term receivables	210			
1.	Long-term receivables from customers	211			
2.	Capital receivable from subsidiaries	212			
3.	Long-term inter-company receivables	213	V,06		
4.	Other long-term receivables	218	V,07		
5.	Provision for long-term doubtful debts	219		(...)	(...)
II.	Fixed assets	220		42,469,064,842	16,465,294,652
1.	Tangible fixed assets	221	V,08	14,519,531,265	12,135,214,442
	- Historical cost	222		36,595,172,210	18,007,912,807
	- Accumulated depreciation	223		(22,075,640,945)	(5,872,698,365)
2.	Finance leases fixed assets	224	V,09		
	- Historical cost	225			
	- Accumulated depreciation	226		(...)	(...)
3.	Intangible fixed assets	227	V,10		
	- Historical cost	228			
	- Accumulated depreciation	229		(...)	(...)
4.	Construction in progress	230	V,11	27,949,533,577	4,330,080,210
III.	Property investment	240	V,12		
	- Historical cost	241			
	- Accumulated depreciation	242		(...)	(...)
IV.	Long-term financial investments	250		500,000,000	505,000,000

1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252		500,000,000	500,000,000
3	Other long-term investments	258	V,13		5,000,000
4	Provision for devaluation of long-term financial investments	259		(...)	(...)
V.	Other long-term assets	260		-	383,281,336
1.	Long-term prepaid expenses	261	V.14		383,281,336
2.	Deferred income tax assets	262	V.21		
3.	Others	268			
	TOTAL ASSETS	270		105,446,678,284	105,929,867,707

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A.	LIABILITIES	300		5,404,209,049	5,083,038,070
I.	Short-term liabilities	310		5,384,764,046	5,035,946,792
1.	Short-term borrowing	311	V.15	54,593,354	2,057,000,000
2.	Trade accounts payable	312		2,137,329,478	1,149,738,088
3.	Advances from customers	313		77,876,021	175,488,599
4.	Taxes and payable to state budget	314	V.16	148,350,418	238,691,735
5.	Payable to employees	315		594,784,605	576,767,452
6.	Payable expenses	316	V.17	35,000,000	139,791,726
7.	Intercompany payable	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.18	2,336,830,170	698,469,192
10.	Provision for short-term liabilities	320			
II.	Long-term liabilities	330		19,445,003	47,091,278
1.	Long-term accounts payable-Trade	331			
2.	Long-term intercompany payable	332	V.19		
3.	Other long-term payables	333			
4.	Long-term borrowing	334	V.20		
5.	Deferred income tax payable	335	V.21		
6.	Provision for unemployment benefit	336		19,445,003	47,091,278
7.	Provision for long-term liabilities	337			
B.	OWNER'S EQUITY	400		100,042,469,235	100,846,829,637
I.	Capital sources and funds	410	V.22	100,115,854,644	101,034,695,307
1.	Paid-in capital	411		52,000,000,000	52,000,000,000
2.	Share premiums	412		42,154,206,000	42,154,206,000
3.	Other capital of owner	413			
4.	Treasury stock (*)	414		(...)	(...)
5.	Asset revaluation differences	415			
6.	Foreign exchange differences	416			
7.	Investment and development funds	417		2,391,760,589	2,391,760,589
8.	Financial reserve fund	418		427,446,678	196,228,278
9.	Other fund belong to owner's equity	419			
10.	Retained after-tax profit	420		3,142,441,377	4,292,500,440
11.	Capital for construction work	421			
II.	Budget sources	430		(73,385,409)	(187,865,670)
1.	Bonus and welfare funds	431		(73,385,409)	(187,865,670)
2.	Budgets	432	V.23		
3.	Budget for fixed asset	433			
	TOTAL RESOURCES	440		105,446,678,284	105,929,867,707

No.	Items	Note	Ending Balance	Beginning Balance
1.	Operating lease assets	24		
2.	Goods held under trust or for processing			
3.	Goods received on consignment for sale			
4.	Bad debts written off			
5.	Foreign currencies (USD)		42,479.16	71,217.31
6.	Subsidies of state budget			

INCOME STATEMENT

Quarter IV - 2008

Unit: VND

No.	Items	Code	Note	Quarter IV		Accum. from beginning of year to the end	
				This year	Last year	This year	Last year
	1	2	3	4	5	6	7
1.	Sales	01	VI.25	30,301,988,016	16,203,111,138	112,290,388,602	54,860,310,253
2.	Deductions	02				-	
3.	Net sales and services (10 = 01 - 02)	10		30,301,988,016	16,203,111,138	112,290,388,602	54,860,310,253
4.	Cost of goods sold	11	VI.27	26,018,605,508	14,504,259,522	100,411,771,879	47,236,487,135
5.	Gross profit (20 = 10 - 11)	20		4,283,382,508	1,698,851,616	11,878,616,723	7,623,823,118
6.	Financial income	21	VI.26	455,765,584	1,221,560,365	3,257,274,505	2,614,190,058
7.	Financial expenses	22	VI.28	1,494,830,728	132,868,868	2,246,844,779	1,064,216,418
	- Include: Interest expenses	23				32,641,133	294,507,515
8.	Selling expenses	24		596,232,243	330,040,873	1,872,023,363	1,074,874,329
9.	General & administrative expenses	25		740,532,004	1,041,257,995	4,905,223,693	3,336,302,761
10.	Net operating profit	30		1,907,553,117	1,416,244,245	6,111,799,393	4,762,619,668
11.	Other income	31		222,868,396	33,333,333	575,050,430	61,904,333
12.	Other expenses	32			36,396,650	113,636,250	36,396,650
13.	Other profit (40 = 31 - 32)	40		222,868,396	(3,063,317)	461,414,180	25,507,683
14.	Profit before tax (50 = 30 + 40)	50		2,130,421,513	1,413,180,928	6,573,213,573	4,788,127,351
15.	Current corporate income tax expenses	51	VI.30	298,259,012	197,845,331	920,249,900	685,690,549
16.	Deferred corporate income tax expenses	52	VI.30			-	
17.	Exempt corporate income tax			89,477,704		89,477,704	
18.	Corporate income tax payable			208 781 308		830772196.4	
17.	Profit after tax (60 = 50 - 51 - 52)	60		1,921,640,205	1,215,335,597	5,742,441,377	4,102,436,802
18.	EPS (VND/share) (*)						

CASH FLOWS STATEMENT
Quarter IV - 2008
(Direct method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		111,207,783,367	62,894,663,604
2. Cash paid for supplier	02		(119,920,110,863)	(43,947,135,533)
3. Cash paid for employee	03		(5,583,528,313)	(4,536,370,975)
4. Cash paid for interest	04			(294,507,515)
5. Cash paid for corporate income tax	05		(826,911,539)	(541,200,816)
6. Other receivables	06		16,392,108,468	88,790,094,064
7. Other payables	07		(4,476,069,508)	(100,606,650,819)
Net cash provided by (used in) operating activities	20		(3,206,728,388)	1,758,892,010
			-	
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(43,842,773,427)	(6,180,495,001)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		96,738,000	61,904,333
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(25,559,000,000)	(71,155,129,000)
6. Withdrawal of capital in other companies	26		72,039,985,000	7,529,960,000
7. Cash received from interest, dividend and distributed profit	27		2,450,604,825	
Net cash used in investing activities	30		5,185,554,398	(69,743,759,668)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			70,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			11,143,385,520
4. Cash paid to principal debt	34		(2,093,030,094)	(9,875,998,720)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(6,240,000,000)	
Net cash (used in) provided by financing activities	40		(8,333,030,094)	71,267,386,800
Net cash during the period (20+30+40)	50		(6,354,204,084)	3,282,519,142
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		9,634,632,337	6,352,113,195
Influence of foreign exchange fluctuation	61		-	
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70	VII.34	3,280,428,253	9,634,632,337